

TUEN MUN YOUTHS ASSOCIATION
屯門青年協會
INCOME AND EXPENDITURE ACCOUNT
FOR GENERAL CHARITABLE FUND RAISING ACTIVITIES
(ROAD TO GREEN : STRIVING FOR A NEW WORLD)
HELD FOR THE PERIOD FROM 17TH DECEMBER, 2012
TO 30TH MARCH, 2013

RAY K.W. LUI & COMPANY

Certified Public Accountants

HONG KONG

**INDEPENDENT ASSURANCE REPORT ON
INCOME AND EXPENDITURE ACCOUNT
FOR GENERAL CHARITABLE FUND-RAISING ACTIVITIES
(ROAD TO GREEN: STRIVING FOR A NEW WORLD)
COVERED BY PUBLIC SUBSCRIPTION PERMITS ISSUED BY
SOCIAL WELFARE DEPARTMENT (OTHER THAN FLAG DAYS)**

**INDEPENDENT ASSURANCE REPORT TO THE
MANAGEMENT COMMITTEE OF TUEN MUN YOUTHS ASSOCIATION
屯門青年協會("the Charity")**

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity's general charitable fund-raising activities (Road to Green : Striving for a New World) held for the period from 17th December, 2012 to 30th March, 2013 ("the Event").

Respective responsibilities of the Management committee and ourselves

The management committee are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 3, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the "Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Basis of conclusion - Continued

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.


Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 3.

Use of report

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

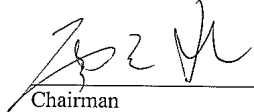
We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.


RAY K. W. LUI & CO.
Certified Public Accountants (Practising)
Hong Kong, 27 AUG 2013

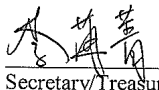
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 屯門青年協會
INCOME AND EXPENDITURE ACCOUNT
FOR GENERAL CHARITABLE FUND RAISING ACTIVITIES
(ROAD TO GREEN: STRIVING FOR A NEW WORLD)
(PUBLIC SUBSCRIPTION PERMITS NO. 2012/331/1)
HELD FOR THE PERIOD FROM 17TH DECEMBER, 2012 TO 30TH MARCH, 2013

	Note	From 17/12/2012 to 30/03/2013 HK\$
Income		
Donations and proceeds from the fund raising activities	3b	17,839.20
Expenditure		
Audit fee		3,500.00
Allowances expenses	5	9,000
		5,339.20
Surplus for the period		5,339.20

The income and expenditure account above was approved and authorized for issue by the Management Committee of Tuen Mun Youths Association on 27 AUG 2013 and is signed on its behalf by:



 Chairman



 Secretary/Treasurer

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TUEN MUN YOUTHS ASSOCIATION
屯門青年協會
NOTES TO INCOME AND EXPENDITURE ACCOUNT
FOR GENERAL CHARITABLE FUND RAISING ACTIVITIES
(ROAD TO GREEN: STRIVING FOR A NEW WORLD)
(PUBLIC SUBSCRIPTION PERMITS NO. 2012/331/1)
HELD FROM 17TH DECEMBER, 2012 TO 30TH MARCH, 2013

1. GENERAL

The fund raising activities were conducted by Tuen Mun Youths Association (“the Charity”), an organization registered in Hong Kong under the Societies Ordinance. The registered office address of the Organizer is Unit 8, G/F., Hing Cheung House, Tai Hing Estate, Tuen Mun, Hong Kong.

2. PURPOSES

The purpose of the fund raising event is to finance the operating costs for “Road to Green – Striving For A Young New World” (環保精彩大道-走向年青新世界) and community services.

3. BASIS OF PREPARATION

a. Basis of accounting

The income and expenditure account has been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRS”)(which include all applicable Hong Kong Accounting Standards (“HKAS”), Hong Kong Financial Reporting Standards and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and has been prepared using the actual basis of accounting.

b. Income recognition

Activity income and donation income are recognized on actual receipt basis.

c. Expenditure

All the direct and relevant expenses in respect of the fund raising activities were borne by the organizer.

4. APPLICATION OF FUND RAISED

The net proceeds of HK\$5,339.20 from the fund raising activities were used by Tuen Mun Youths Association for “Road to Green – Striving For A Young New World” (環保精彩大道-走向年青新世界) and community services.

5. ALLOWANCES EXPENSES

The allowances expenses were paid to student helpers who assisted in the running of fund raising activities during their internship.